MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	Note	30.09.2015	30.09.2014	30.09.2015	30.09.2014
		RM'000	RM'000	RM'000	RM'000
Revenue		1,017,926	675,760	2,834,065	2,632,388
Cost of inventories sold		(91,241)	(74,958)	(266,103)	(234,080)
Other income		24,960	46,447	276,978	112,544
Employee benefits expense		(192,235)	(168,314)	(580,966)	(473,312)
Construction costs		-	-	-	(633,880)
Depreciation and amortisation		(220,847)	(137,027)	(633,528)	(337,547)
Other expenses		(291,853)	(278,638)	(972,384)	(755,180)
Operating profits		246,710	63,270	658,062	310,933
Finance costs		(192,293)	(54,491)	(564,308)	(98,600)
Impairment of investment		-	-	-	(9,011)
Share of results:					
- associates		(168)	1,387	(1,969)	1,646
- jointly controlled entities		4,532	445	7,967	(53,109)
Profit before tax and zakat	7	58,781	10,611	99,752	151,859
Taxation and zakat	22	9,706	(8,979)	(19,380)	(66,190)
Profit for the period, net of tax and zakat		68,487	1,632	80,372	85,669
Discontinued Operation					
Loss from discontinued operation, net of tax	13	-	(54)	-	(54)
Profit for the period, net of tax and zakat		68,487	1,579	80,372	85,615
Attributable to:					
Owners of the parent		68,502	1,605	80,741	85,641
Non-controlling interests		(15)	(26)	(369)	(26)
		68,487	1,579	80,372	85,615
Earnings per share attributable to owners of the parent (sen):					
Basic for profit from continuing operations		1.63	0.12	2.38	6.41
Basic for loss from discontinued operation		-	-	-	-
Basic for profit for the period	30	1.63	0.12	2.38	6.41

The condensed unaudited consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year to Date 30.09.2015 RM'000	Preceding Year Corresponding Period 30.09.2014 RM'000
Profit for the period, net of tax and zakat	68,487	1,579	80,372	85,615
Other comprehensive income:				
Available-for-sale financial assets				
- (Loss)/gain on fair value changes	(795)	1,728	5,292	4,208
Share of other comprehensive income of a jointly controlled entity	-	1,585	-	4,062
Foreign currency translation	472,073	(469)	444,926	(1,424)
Unrealised loss on derivative financial instruments, net of tax	(9,931)	-	(9,931)	-
Total comprehensive income	529,834	4,423	520,659	92,461
Attributable to:				
Owners of the parent	529,849	4,449	521,028	92,487
Non-controlling interest	(15)	(26)	(369)	(26)
	529,834	4,423	520,659	92,461

The condensed unaudited consolidated of other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	30.09.2015 RM'000 Unaudited	31.12.2014 RM'000 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	324,574	365,099
Plantation development expenditure	56,905	53,903
Land use rights	7,277	7,379
Intangible assets	18,272,226	17,327,735
Investment in associates	35,865	39,034
Investment in jointly controlled entity	68,888	62,415
Available for sale investments	322,892	467,379
Other receivables	452,640	452,253
Staff loans	36,565	39,325
Deferred tax assets	949,009	803,265
	20,526,841	19,617,787
Current Assets		
Inventories	127,370	154,485
Trade receivables	1,061,424	606,383
Other receivables	147,205	110,251
Cash and bank balances	1,079,739	2,041,129
	2,415,738	2,912,248
Assets of disposal group classified as held for disposal	104	104
TOTAL ASSETS	22,942,683	22,530,139

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	30.09.2015 RM'000 Unaudited	31.12.2014 RM'000 Audited
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,659,192	1,374,150
Perpetual sukuk	997,842	997,842
Share premium	3,455,152	2,373,149
Retained earnings	2,588,666	2,676,767
Fair value adjustment reserve	3,414	(1,878)
Hedging Reserve	(9,931)	-
Other reserve	2,635	2,635
Foreign exchange reserve	444,381	(545)
	9,141,351	7,422,120
Non-controlling interests	(334)	35
Total equity	9,141,017	7,422,155
Non-current Liabilities		
Other financial liability	-	201,950
Borrowings	5,657,127	5,619,277
Derivative financial instruments	12,817	-
Deferred income	64,485	64,343
Deferred tax liabilities	1,612,168	1,453,280
Trade payables	3,837,660	3,479,998
Other payables	455,359	577,399
	11,639,616	11,396,247
Current Liabilities		
Borrowings	376,735	705,742
Trade payables	712,604	733,348
Other payables	1,030,000	2,240,123
Income tax payable	42,685	32,498
	2,162,024	3,711,711
Liabilities of disposal group classified as held for disposal	26	26
Total liabilities	13,801,666	15,107,984
TOTAL EQUITY AND LIABILITIES	22,942,683	22,530,139

The condensed unaudited consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Attributable to equity holders of the Company										
			Non- distributable					Distributable			
	Share Capital RM'000	Perpetual Sukuk RM'000	Share Premium RM'000	Fair value Adjustment Reserve RM'000	Foreign Exchange Reserve RM'000	Hedging Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling interests RM'000	Total equity RM'000
At 1 January 2014	1,232,444	-	1,409,376	(553)	(2,941)	-	2,546	2,037,431	4,678,303	64	4,678,367
Total comprehensive income for the period	-	-	-	8,270	(1,424)	-	-	85,641	92,487	(26)	92,461
Transaction with owners											
Shares issued pursuant to Dividend reinvestment plan	17,656	-	115,996	-	-	-	-	-	133,652	-	133,652
Issuance of new shares via private placement	124,050	-	847,777	-	-	-	-	-	971,827	-	971,827
Dividends	-	-	-	-	-	-	-	(78,874)	(78,874)	-	(78,874)
Total transactions with owners	141,706	-	963,773	-	-	-	-	(78,874)	1,026,605	-	1,026,605
At 30 September 2014	1,374,150	-	2,373,149	7,717	(4,365)	-	2,546	2,044,199	5,797,396	37	5,797,433
At 1 January 2015	1,374,150	997,842	2,373,149	(1,878)	(545)	-	2,635	2,676,767	7,422,120	35	7,422,155
Total comprehensive income for the period	-	-	-	5,292	444,926	(9,931)	-	80,741	521,028	(369)	520,659
Distribution to perpetual sukuk holder	-	-	-	-	-	-	-	(43,007)	(43,007)	-	(43,007)
Transaction with owners											
Shares issued pursuant to Dividend reinvestment plan	9,734	-	48,252	-	-	-	-	-	57,986	-	57,986
Issuance of new shares via rights issue	275,308	-	1,033,751	-	-	-	-	-	1,309,059	-	1,309,059
Dividends	-	-	-	-	-	-	-	(125,835)	(125,835)	-	(125,835)
Total transactions with owners	285,042	-	1,082,003	-	-	-	-	(125,835)	1,241,210	-	1,241,210
At 30 September 2015	1,659,192	997,842	3,455,152	3,414	444,381	(9,931)	2,635	2,588,666	9,141,351	(334)	9,141,017

The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statement

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	30.09.2015 RM'000 Unaudited	30.09.2014 RM'000 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and zakat from:		
Continuing operations	99,752	151,859
Discontinued operation	-	(54)
Adjustments for:		
Interest income	(24,387)	(11,899)
Interest from late payments	(4,610)	(3,327)
Interest expense	563,986	98,600
Provision for liabilities	3,019	2,833
Writeback of provision of liabilities	(14)	-
Amortisation of:		
- Intangible assets	596,406	306,182
- plantation development expenditure	2,400	2,384
- land use rights	104	90
Depreciation of property, plant and equipment	34,618	28,891
Impairment of investment in associate	-	9,011
Net (write back)/provision of doubtful debts	(9,626)	1,340
Net bad debt written off	6,225	-
Net (gain)/loss on disposal of:		
- property,plant and equipment	(13)	(16)
- intangible assets	-	(36)
- other investment	(81,245)	(10)
Loss from derivative instrument	322	-
Gain from forex arising from settlement of bridger loan	(63,450)	-
Property, plant and equipment written off	705	266
Plantation development expenditure written off	-	1,396
Intangible assets written off	71	1,602
Net of inventories written off/(write back)	1,011	(958)
Investment income	(18,299)	(12,643)
Profit from construction contract	-	(28,525)
Share of results of:		
- Associates	1,969	(1,646)
- Jointly controlled entities	(7,967)	53,109
Operating profit before working capital changes	1,100,977	598,449
Decrease/(Increase) in inventories	26,661	(39,111)
Increase in receivables	(431,321)	(31,941)
Decrease in payables	(224,829)	(134,890)
Decrease in concession liabilities	(20,069)	(16,326)
Decrease in provision for liabilities	(3,918)	(3,377)
Cash generated from operations	447,501	372,804
Tax and Zakat paid	(89,339)	(115,812)
Net cash generated from operating activities	**358,162**	**256,992**

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	30.09.2015 RM'000 Unaudited	30.09.2014 RM'000 Unaudited
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of:		
- property, plant and equipment	(63,081)	(33,218)
- intangibles assets	(182,746)	(408,595)
- quoted shares	(38,182)	(36,820)
- bonds	(5,000)	-
Proceeds from disposal of:		
- property, plant and equipment	-	52
- other investment	290,400	11
Advance to associates	-	(9,011)
Acquisition in a subsidiary	(1,182,856)	-
Advance to joint controlled entities	-	(3,271)
Additional investment in an associate	(3,000)	(13,650)
Additional investment in jointly controlled entities	-	(933,719)
Investment income received	18,299	12,643
Interest received	5,988	3,262
Dividend received from associate	5,694	1,800
Net cash used in investing activities	**(1,154,484)**	**(1,420,516)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Share issuance expenses for private placement	-	(8,169)
Proceeds from issuance of shares from private placement	-	124,050
Proceeds of share premium arising from private placement	-	855,945
Share issuance expenses for right issue	(6,940)	-
Proceeds from issuance of shares from right issue	275,308	-
Proceeds of share premium arising from right issue	1,040,692	-
Loan syndication fee payment	(6,988)	-
Repayment of loan	(644,032)	-
Repayment of bridger loan	(1,119,413)	-
Repayment of debenture	(209,451)	-
Concession payment	(379,705)	-
Drawdown of loans and borrowings	1,182,856	250,000
Interest paid	(163,794)	(95,798)
Premium on debenture	(59,169)	-
Dividends paid to shareholders of the Company	(94,606)	(18,443)
Distribution paid to Perpetual Security Holder	(28,671)	-
Net cash generated from financing activities	**(213,913)**	**1,107,585**
Net decrease in cash and cash equivalents	**(1,010,235)**	**(55,939)**
Effects of foreign currency translation	48,845	(653)
Cash and cash equivalents at beginning of period	2,041,233	345,413
Cash and cash equivalents at end of period	**1,079,843**	**288,821**
Cash and cash equivalents comprising:		
Cash and bank balances	582,478	107,318
Short term deposits	497,365	181,503
	1,079,843	**288,821**
Cash and bank balances - Discontinued operation (Note 13)	(104)	(104)
	1,079,739	**288,718**

The condensed unaudited consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

1. BASIS OF PREPARATION

The interim condensed consolidated financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements.

The interim condensed consolidated financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2014, except as follows:

On 1 January 2015, the Group adopted the following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2015.

<u>Effective for financial periods beginning on or after 1 July 2014.</u>

Amendmend to FRS 119 Defined Benefit Plans: Employee Contributions

Annual Improvements to FRSs 2010-2012 Cycle

- Amendment to FRS 2 Share-based payment
- Amendment to FRS 3 Business Combinations
- Amendment to FRS 8 Operating Segments
- Amendment to FRS 13 Fair Value Measurement
- Amendment to FRS 116 Property, Plant and Equipment
- Amendment to FRS 124 Related Party Disclosure
- Amendment to FRS 138 Intangibles Asset

Annual Improvements to FRSs 2011-2013 Cycle

- Amendment to FRS 1 First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to FRS 3 Business Combinations: Scope exceptions for joint venture
- FRS 13 Fair Value Measurement
- Amendment to FRS 140 Investment Property

The application of the above amendments had no material impact on the financial position or disclosure in the Group's financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Standards issued but not yet effective

Effective for financial periods beginning on or after 1 January 2016

Annual Improvements to FRSs 2012 – 2014 Cycle
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to FRS 116 and FRS 141: Agriculture: Bearer Plants
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations
Amendments to FRS 127: Equity Method in Separate Financial Statements
Amendments to FRS 101: Disclosure Initiatives
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception
FRS 14 Regulatory Deferral Accounts

Effective for financial periods beginning on or after 1 January 2018

FRS 9 Financial Instruments

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application except as discussed below:

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Standards issued but not yet effective (Contd.)

Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation

The amendments clarify that revenue reflects a pattern of economic benefits that are generated from operating a business (of which the asset is part) rather than the economic benefits that are consumed through the use of an asset. As a result, a revenue-based method cannot be used to depreciate property, plant and equipment and may only be used in very limited circumstances to amortise intangible assets.

The amendments are effective prospectively for annual periods beginning on or after 1 January 2016, with early adoption permitted. The Group is currently assessing the impact upon adopting the amendments to these standards.

Amendments to FRS 116 and FRS 141 Agriculture: Bearer Plants

The amendments change the accounting requirements for biological assets that meet the definition of bearer plants. Under the amendments, biological assets that meet the definition of bearer plants will no longer be within the scope of FRS 141. Instead, FRS 116 will apply. After initial recognition, bearer plants will be measured under FRS 116 at accumulated cost (before maturity) and using either the cost model or revaluation model (after maturity). The amendments also require that produce that grows on bearer plants will remain in the scope of FRS 141 and are measured at fair value less costs to sell.

The amendments are effective for annual periods beginning on or after 1 January 2016 and are to be applied retrospectively, with early adoption permitted. The Directors anticipate that the application of these amendments will have a material impact on the amounts reported and disclosures made in the Group's and the Company's financial statements. The Group and the Company are currently assessing the impact of these amendments and plans to adopt the new standard on the required effective date.

Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The amendments clarify that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between investor and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and

- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

The amendments are to be applied prospectively to the sale or contribution of assets occurring in annual periods beginning on or after 1 January 2016. Earlier application is permitted.

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Standards issued but not yet effective (Contd.)

Amendments to FRS 11 Joint Arrangements: Accounting for Acquisitions of Interests in Joint Operations

The amendments to FRS 11 require that a joint operator which acquires an interest in a joint operations which constitute a business to apply the relevant FRS 3 Business Combinations principles for business combinations accounting. The amendments also clarify that a previously held interest in a joint operation is not re-measured on the acquisition of an additional interest in the same joint operation while joint control is retained. In addition, a scope exclusion has been added to FRS 11 to specify that the amendments do not apply when the parties sharing joint control, including the reporting entity, are under common control of the same ultimate controlling party.

These amendments are to be applied prospectively for annual periods beginning on or after 1 January 2016, with early adoption permitted. The Directors of the Company do not anticipate that the application of these amendments will have a material impact on the Group's consolidated financial statements.

Amendments to FRS 127: Equity Method in Separate Financial Statements

The amendments will allow entities to use the equity method to account for investments in subsidiaries, joint ventures and associate in their separate financial statements. Entities already applying FRS and electing to change to the equity method in its separate financial statements will have to apply this change retrospectively. For first-time adopters of FRS electing to use the equity method in its separate financial statements, they will be required to apply this method from the date of transition to FRS. The amendments are effective for annual periods beginning on or after 1 January 2016, with early adoption permitted. These amendments is not expected to have any impact on the Group's and the Company's financial statements.

Amendments to FRS 101: Disclosure Initiatives

The amendments to FRS 101 include narrow-focus improvements in the following five areas:

- Materiality
- Disaggregation and subtotals
- Notes structure
- Disclosure of accounting policies
- Presentation of items of other comprehensive income arising from equity accounted investments

The Directors of the Company do not anticipate that the application of these amendments will have a material impact on the Group's and the Company's financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Standards issued but not yet effective (Contd.)

Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception

The amendments clarify that the exemption from presenting consolidated financial statements applies to a parent entity that is a subsidiary of an investment entity, when the investment entity measures all of its subsidiaries at fair value. The amendments further clarify that only a subsidiary that is not an investment entity itself and provides support services to the investment entity is consolidated. In addition, the amendments also provides that if an entity that is not itself an investment entity has an interest in an associate or joint venture that is an investment entity, the entity may, when applying the equity method, retain the fair value measurement applied by that investment entity associate or joint venture to the investment entity associate's or joint venture's interests in subsidiaries.

The amendments are to be applied retrospectively and are effective for annual periods beginning on or after 1 January 2016, with early adoption permitted. These amendments will not have any impact on the Group's and the Company's financial statements.

FRS 9 Financial Instruments

In November 2014, the Malaysian Accounting Standards Board issued the final version of FRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces FRS 139 Financial Instruments: Recognition and Measurement and all previous versions of FRS 9. The standard introduces new requirements for classification and measurement, impairment and hedge accounting. FRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of FRS 9 will have an effect on the classification and measurement of the Group's financial assets, but no impact on the classification and measurement of the Group's financial liabilities.

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is a fully IFRS-compliant framework which is applicable for all non-private entities for annual periods beginning on or after 1 January 2012, other than Transitioning Entities (TEs), which may defer adoption in view of potential changes on the horizon which may change current accounting treatments. On 8 September 2015, MASB had announced the adoption of MFRS for TEs is deferred to 1 January 2018.

TEs are non-private entities within the scope of MFRS 141 – Agriculture and IC Interpretation 15 –Agreements for the Construction of Real Estate, including their parent, significant investor and venturer. The Group being a TE, will adopt the MFRS Framework with effect from 1 January 2018.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2018.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services segment and duty free and non-dutiable goods segment, being the core businesses of the Group were not materially affected by any seasonality or cyclicality during the current quarter and financial period-to-date under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no other unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date under review.

6. SEGMENT INFORMATION

The Group is organised into business segments and geographical segments which further classified under airport operations and non-airport operations activities:-

Malaysia Operations

Airport operations:-

a) Airport services
To manage, operate and maintain designated airports and to provide airport related services.

b) Duty free and non-dutiable goods
To operate duty free and non-duty free outlets and provide services in respect of food and beverage outlets at designated airports in Malaysia.

Non-airport operations:-

c) Project and repair maintenance
To provide consultancy, operations and maintenance, mechanical and civil engineering services in connection with the airport industry.

d) Hotel
To manage and operate a group of hotel, known as Sama – Sama Hotel and Sama-Sama Express KL International Airport.

e) Agriculture and horticulture
To cultivate oil palm and sell palm oil and other agricultural products and to carry out horticulture activities.

f) Others
Investment holdings and dormant companies.

Overseas Operations

a) Airport operations
To manage, operate and maintain the Istanbul Sabiha Gokcen International Airport ("ISGIA") in Turkey and to provide airport related services.

b) Project and repair maintenance
To provide facilities maintenance services at Hamad International Airport.

6. SEGMENT INFORMATION (Contd.)

	Continuing Operations										Discontinued Operation	Total Operations
	Malaysia Operations						Overseas Operations					
	Airport Operations		Non Airport Operations									
	Airport services	Duty free and non-dutiable goods	Project & repair and maintenance	Hotel	Agriculture & horticulture	Others	Airport operations	Project & repair and maintenance	Consolidation adjustments	TOTAL		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the period ended 30 September 2015												
Segment Revenue												
External:												
Aeronautical	1,038,721	-	-	-	-	-	351,900	-	-	1,390,621	-	1,390,621
Non-aeronautical:												
Retail	-	478,884	-	-	-	-	-	-	-	478,884	-	478,884
Others	447,330	660	-	-	-	-	321,677	-	-	769,667	-	769,667
Construction	-	-	-	-	-	-	-	-	-	-	-	-
Non airport Operations	-	-	15,477	52,200	23,568	-	9,798	93,850	-	194,893	-	194,893
Inter-segment sales	185,782	560	41,835	1,018	4,187	-	49,207	-	(282,589)	-	-	-
Total Revenue	1,671,833	480,104	57,312	53,218	27,755	-	732,582	93,850	(282,589)	2,834,065	-	2,834,065
Segment Results												
Profit from operations	638,165	(48,823)	10,919	6,761	4,788	317,476	515,594	8,745	(162,035)	1,291,590	-	1,291,590
Depreciation and amortisation	(329,747)	(9,333)	(264)	(11,920)	(3,044)	(8,816)	(145,799)	(503)	(124,102)	(633,528)	-	(633,528)
Finance costs	(182,686)	36	(3)	8	-	(180,528)	(339,148)	-	138,013	(564,308)	-	(564,308)
Share of results of:												
- associates	(1,969)	-	-	-	-	-	-	-	-	(1,969)	-	(1,969)
- jointly controlled entities	-	-	-	-	-	7,967	-	-	-	7,967	-	7,967
Profit /(loss) before tax and zakat	123,763	(58,120)	10,652	(5,151)	1,744	136,099	30,647	8,242	(148,124)	99,752	-	99,752
Tax and Zakat	(52,525)	3,728	(2,708)	1,639	(928)	17,749	(11,291)	(1,034)	25,990	(19,380)	-	(19,380)
Profit/(loss) for the period	71,238	(54,392)	7,944	(3,512)	816	153,848	19,356	7,208	(122,134)	80,372	-	80,372
As at 30 September 2015												
Assets and Liabilities												
Segment assets	11,268,172	241,761	113,622	168,891	88,390	13,351,245	7,203,949	122,311	(9,720,515)	22,837,826	104	22,837,930
Investment in associates	35,865	-	-	-	-	-	-	-	-	35,865	-	35,865
Investment in jointly controlled entities	-	-	-	-	-	68,888	-	-	-	68,888	-	68,888
Total assets	11,304,037	241,761	113,622	168,891	88,390	13,420,133	7,203,949	122,311	(9,720,515)	22,942,579	104	22,942,683
Segment liabilities representing												
Total liabilities	7,360,255	219,565	22,796	88,462	19,743	7,235,159	8,197,955	94,310	(9,436,605)	13,801,640	26	13,801,666

6. SEGMENT INFORMATION (Contd.)

	Continuing Operations										Discontinued Operations	Total Operations
	Malaysia Operations						Overseas Operations					
	Airport Operations		Non Airport Operations									
	Airport services	Duty free and non-dutiable goods	Project & repair and maintenance	Hotel	Agriculture & horticulture	Others	Airport operations	Project & repair and maintenance	Consolidation	TOTAL		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the period ended 30 September 2014												
Segment Revenue												
External:												
Aeronautical	991,754	-	-	-	-	-	-	-	-	991,754	-	991,754
Non-aeronautical:										-		-
Retail	-	439,016	-	-	-	-	-	-	-	439,016	-	439,016
Others	411,325	900	16,240	54,147	25,053	-	-	31,548	-	539,213	-	539,213
Construction	662,405	-	-	-	-	-	-	-	-	662,405	-	662,405
Internal	156,448	709	32,291	1,845	3,110	-	-	-	(194,403)	-	-	-
	2,221,932	440,625	48,531	55,992	28,163	-	-	31,548	(194,403)	2,632,388	-	2,632,388
Segment Results												
Construction profit	28,525	-	-	-	-	-	-	-	-	28,525	-	28,525
Profit from operations (excluding construction profit)	619,405	(15,585)	4,996	5,113	4,998	67,503	-	12,919	(79,395)	619,954	(54)	619,901
Depreciation and amortisation	(307,217)	(4,523)	(118)	(10,712)	(3,040)	(11,241)	-	(696)	-	(337,547)	-	(337,547)
Finance costs	(98,470)	(73)	(14)	(7)	(37)	(77,310)	-	-	77,312	(98,600)	-	(98,600)
Impairment of Investment of associate company						(9,011)	-	-		(9,011)	-	(9,011)
Share of results of associates:												
- associates	1,646	-	-	-	-	-	-	-	-	1,646	-	1,646
- jointly controlled entities	-	-	-	-	-	(53,109)	-	-	-	(53,109)	-	(53,109)
Profit /(loss) before tax and zakat	243,889	(20,181)	4,864	(5,606)	1,921	(83,168)	-	12,223	(2,083)	151,859	(54)	151,805
Tax and Zakat	(59,524)	(2,647)	(2,377)	(1,811)	395	(5,488)	-	(1,100)	-	(72,552)	-	(72,552)
Profit/(loss) for the period	184,366	(22,828)	2,487	(7,417)	2,316	(88,656)	-	11,123	(2,083)	79,308	(54)	79,254
As at 30 September 2014												
Assets and Liabilities												
Segment assets	11,520,331	245,553	96,822	163,982	87,274	10,121,388	-	38,464	(11,284,292)	10,989,522	104	10,989,626
Investment in associates	36,817	-	-	-	-	-	-	-	-	36,817	-	36,817
Investment in jointly controlled entities	-	-	-	-	-	847,334	-	-	-	847,334	-	847,334
Total assets	11,557,148	245,553	96,822	163,982	87,274	10,968,722	-	38,464	(11,284,292)	11,873,673	104	11,873,776
Segment liabilities representing												
Total liabilities	7,651,466	151,784	16,280	82,723	18,706	7,241,627	-	23,390	(9,109,718)	6,076,258	86	6,076,344

7. PROFIT BEFORE TAX AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000
Included in Other Income:				
Interest income:				
-Unquoted Investment, bond and staff loan	2,488	1,069	5,988	3,262
-Other loan and receivables	6,179	2,829	17,046	8,565
-(Loss)/gain on financial instrument at fair value through profit or loss	(179)	12	1,353	72
Investment Income	5,884	4,273	18,299	12,643
Net realised foreign exchange gain	1,306	1,013	2,793	2,676
Realised foreign exchange gain arising from settlement of bridger loan	-	-	63,450	-
Net gain/(loss) on disposal of:				
- Property, plant and equipment	4	(36)	13	16
- Intangible assets	-	36	-	36
- Investment	-	-	81,245	-
- Others	-	-	-	10
Recoupment of expenses	1,694	32,136	62,747	68,585
Included in Other Expenses:				
Net provision of doubtful debts (write-back) / allowance	(34,855)	916	(9,626)	1,340
Net bad debt written off	2,685	-	6,225	-
Property, plant and equipment written off	-	159	705	266
Plantation development expenses written off	-	-	-	1,396
Intangible assets written off	-	160	71	1,602
Net inventories written off/(write back)	361	(1,315)	1,011	(958)
User fee	59,486	67,364	200,197	196,318
Included in Finance Cost:				
Interest expense:				
- Concession payables and borrowings	38,698	53,498	163,794	95,798
- Premium on debenture	-	-	59,169	-
- Financial liabilities	153,236	874	340,930	2,620
- Loss on financial instrument at fair value through profit or loss	37	119	93	182
- Loss from derivative instrument	322	-	322	-

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the result for current quarter and financial period-to-date under review.

9. DEBT AND EQUITY SECURITIES

On 2 January 2015, the Company has drawndown a Bridger Loan facility amounting to Euro 279.2 million (equivalent to RM1,182.9 million) to fund the acquisition of Istanbul Sabiha Gokcen Uluslararasi Havalimani Yatirim Yapim ve Isletme A.S. ("ISG") and LGM Havalimani Isletmeleri Ticarat ve Turizm A.S. ("LGM"). The Bridger Loan facility was repaid on 2 April 2015 by utilising the proceeds from the issuance of Rights Shares. Upon settlement of the loan, there was a gain on foreign exchange of RM63.4 million arising from the translation of the bridger loan.

On 5 January 2015, the Company has repaid its revolving credit facility amounting to RM250.0 million by utilising the proceeds raised from the issuance of RM1.0 billion Perpetual Subordinated Sukuk pursuant to the Perpetual Subordinated Sukuk Programme which was issued on 15 December 2014.

On 21 January 2015, ISG has repaid its secured subordinated loan principal amount of Euro 80.0 million. On 30 January 2015, LGM has repaid its unsecured term loan principal amount of Euro 6.1 million. The repayment of the loans were made by utilising the proceeds from the Euro 500.0 million on secured senior term loan facility which was fully drawndown by ISG on 24 December 2014.

On 23 January 2015, the Company has increased the share issued and paid-up share capital of the Company to RM1.4 billion via issuance of 2,391,485 ordinary shares of RM1.00 each pursuant to DRP as stated in note 25, in relation to the single-tier interim dividend of 2.0% for the financial year ended 31 December 2014.

On 27 March 2015, the Company has increased the share issued and paid-up capital of the Company to 1,651,849,606 via issuance of 275,308,267 Rights Shares.

On 25 May 2015, the Company has fully redeemed its debentures at nominal value plus premium amounting to USD74.0 million (equivalent to RM268.6 million) by utilising the proceeds from the disposal of its stake in Delhi International Airport Private Limited ("DIAL") as stated in Note 12.

On 19 June 2015, the Company has further increased the share issued and paid-up share capital of the Company to 1,659,191,828 via issuance of 7,342,222 new ordinary shares of RM1.00 each pursuant to DRP as stated in Note 25, in relation to the single-tier final dividend of 3.60% for the financial year ended 31 December 2014.

The new ordinary shares issued during the current quarter and financial period-to-date rank pari passu in all respect with the existing shares of the Company.

Save for the above, there were no other issuance and/or repayment of debt and/or equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter and financial period-to-date under review.

10. DIVIDENDS PAID

A single-tier interim dividend of 2 sen per ordinary share in respect of the financial year ended 31 December 2014 was declared on 25 November 2014. The interim dividend amounting to RM27.5 million of which RM12.8 million was paid on 22 January 2015 and the remaining RM14.7 million was reinvested on 23 January 2015.

A single-tier final dividend of 3.60 sen per ordinary share in respect of the financial year ended 31 December 2014 was approved by the Shareholders at its Annual General Meeting held on 5 May 2015. The final dividend amounting to RM59.5 million of which RM15.4 million was paid on 18 June 2015 and the remaining RM44.1 million was reinvested on 19 June 2015.

A single-tier interim dividend of 4 sen per ordinary share in respect of the financial year ended 31 December 2015 amounting to RM66.4 million was paid on 28 August 2015.

Save for the foregoing, there were no other dividends paid or declared during the current quarter and financial period-to-date under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

Property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

On 25 May 2015, the Company has disposed its entire 10% equity interest in DIAL at a Sale Consideration of USD80.0 million as stated in Note 9.

There were no changes in the composition of the Group during the current quarter and financial period-to-date under review.

13. DISCONTINUED OPERATION AND DISPOSAL GROUP CLASSIFIED AS HELD FOR DISPOSAL

On 18 September 2013, KL Airport Hotel Sdn Bhd had issued a written notice of termination to ATOZ Hospitality Services Sdn Bhd, to terminate Sama-Sama Hospitality Management Sdn Bhd ("SSHM").

As at 30 September 2015, the assets and liabilities of SSHM have been presented on the consolidated statements of financial position as assets and liabilities held for disposal and the results from SSHM was presented separately on the statement of profit or loss as discontinued operation.

The Board of Directors of MAHB, had on 25 November 2014 approved for the striking off or winding up of SSHM via a court order, after attempt to have SSHM wound up via voluntary winding up failed. The hearing for the winding up petition is scheduled on 9 November 2015. This process is expected to be concluded by end of 2015.

There were no movement in the Income Statements of the discontinued operation in the current quarter and financial period-to-date under review.

13. DISCONTINUED OPERATION AND DISPOSAL GROUP CLASSIFIED AS HELD FOR DISPOSAL (Cont'd)

The classes of assets and liabilities classified as held for disposal on the consolidated statement of financial position are as follows:-

	30.09.2015 RM'000 Unaudited	31.12.2014 RM'000 Audited
Assets		
Cash & bank balances	104	104
Liabilities		
Other payables	26	26

14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) Financial Guarantee

i) As at 30 September 2015, six letters of guarantee amounting to Euro 109.2 million (equivalent to RM539.4 million), representing 6% of total amount payable were provided by ISG to the Administration for the right to operate the ISGIA as set out in the Concession Agreement.

ii) On 11 September 2013, a wholly-owned subsidiary of the Group, MACS has provided a Corporate Guarantee to the Government of the State of Qatar represented by Hamad International Airport Steering Committee to guarantee the performance of obligations and liabilities of MACS ME under Contract for Facility Management Services for Airport Operational Facilities and Ancillary Buildings.

The Group has assessed the financial guarantee contracts and concluded that the guarantees are more likely not to be called upon and accordingly not recognised as financial liability as at 30 September 2015.

b) Contingent Liability

i) ISG is involved in, and may from time to time be involved in a number of legal proceedings. There are 262 employee lawsuits filed against ISG either directly or indirectly via sub-contractors. The total amount of claims against the Group is Euro 1.2 million (equivalent to RM5.9 million). The Group recognised a provision for these claims of Euro 0.3 million (equivalent to RM1.5 million) in the consolidated financial statements considering that ISG cannot establish the rest of the claims and that a probable loss will occur.

ii) A new arbitration action has been initiated against MA Properties ("MAP"). On 20 August 2015, MAP received a Notice of Arbitration from Kuala Lumpur Aviation Fuelling System Sdn Bhd ("KAFS") in respect of the alleged losses and damages in the sum on RM28.3 million pertaining to among others, design changes under the Airport Facilities Agreement dated 26 September 2007. Both parties are in the process of appointing an arbitrator.

Save for the above, there were no other changes in contingent liabilities since 31 December 2014. The Group has no contingent assets.

15. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Transaction:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30.09.2015 RM'000	30.09.2014 RM'000	30.09.2015 RM'000	30.09.2014 RM'000
Revenue:				
Associate:				
Lease rental				
- KL Aviation Fuelling System Sdn. Bhd.	1,489	1,489	4,466	4,466
Jointly Controlled Entities:				
Management Fee				
- LGM Airport Operations Trade and Tourism Inc.	-	4,192	-	4,747
Lease rental				
- Segi Astana Sdn. Bhd.	318	318	955	955
- Airport Cooling Energy Supply Sdn. Bhd.	222	222	666	666
- MFMA Development Sdn Bhd	454	-	904	-
Concession Fee				
- MFMA Development Sdn Bhd	142	327	426	327
Expenses:				
Jointly Controlled Entities:				
Interest on outstanding payment				
- Istanbul Sabiha Gokcen International Airport	-	117	-	358
- MFMA Development Sdn Bhd	-	312	-	312
Airport Cooling Energy Supply Sdn. Bhd.				
- Utilities	8,031	8,031	24,094	13,386
- Utilities (Variable usage)	1,203	3,455	10,162	5,297
- Less Rebate	(1,081)	(3,068)	(3,125)	(3,068)
- Interest on concession payable	5,340	5,340	16,021	8,901
Segi Astana Sdn. Bhd.				
- Rental of shops and warehouse	568	682	1,991	993
- Water and electricity	43	51	179	139
- Car park	-	-	42	51
Other Transactions:				
Jointly Controlled Entities:				
Airport Cooling Energy Supply Sdn. Bhd.				
- Construction Cost	-	-	-	21,395
- Payment on concession payable	2,675	2,675	8,024	4,458
Other Related Party:				
Construction Cost				
- UEMC-Bina Puri J.V.	-	(1,227)	-	20,924

Related Party Balances:

	As at 30.09.2015 RM'000 Unaudited	As at 31.12.2014 RM'000 Audited
Amount owing by associated company	-	515
Amount owing to jointly controlled entities	7,053	6,530
Amount owing by jointly controlled entities	1,270	-
Amount owing to other related party	500	500

16. CAPITAL COMMITMENTS

i) The amount of commitments for the lease rental, purchase of property, plant and equipment and other investment not provided for in the interim condensed consolidated financial statements as at 30 September 2015 were as follows:

	Due year 2015 RM'000	Due year 2016 to 2019 RM'000	Due year 2020 to 2066 RM'000	Total RM'000
(i) Approved and contracted for:				
Lease rental payable to the GoM other than within the operating agreements	-	-	66,063	66,063
Capital expenditure	102,316	-	-	102,316
	102,316	-	66,063	168,379
(ii) Approved but not contracted for:				
Capital expenditure	294,973	-	-	294,973
(iii) Other investment:				
Investment in ISG	-	259,103	-	259,103
Investment in MFMA Development Sdn. Bhd.	-	57,493	-	57,493
	397,289	316,596	66,063	779,948

17. SUBSEQUENT EVENTS

There were no other material events subsequent to the end of the current quarter and financial period to date under review that requires disclosure or adjustments to the interim financial statements.

18. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year to Date 30.09.2015 RM'000	Preceding Year Corresponding Period 30.09.2014 RM'000
Revenue	1,017,926	675,760	2,834,065	2,632,388
Profit before tax and zakat	58,781	10,611	99,752	151,859

Quarter-on-Quarter

Revenue

The consolidated revenue of the Group for the current quarter under review amounted to RM1,017.9 million was 50.6% or RM342.2 million higher than the same corresponding quarter last year.

Included in the Group's consolidated revenue for the current quarter under review were the revenues recognised in ISG and LGM totalling RM282.8 million. ISG and LGM were acquired on 31 December 2014.

i) Airport operations

Revenue from airport operations for the current quarter under review amounted to RM950.5 million, 52.0% or RM325.2 million higher than the corresponding period in 2014.

18. PERFORMANCE REVIEW

Quarter-on-Quarter (Contd.)

Included in revenue from airport operations for the current quarter under review were revenues contributed by ISG and LGM amouted to RM279.4 million. Excluding ISG and LGM, revenue from airport operations was 7.3% or RM45.8 million higher than the corresponding quarter last year (Q3 2015: RM671.2 million; Q3 2014: RM625.4 million).

The increase in the Group's airport operations revenue was mainly attributed to the increase in aeronautical revenue. Aeronautical revenue increased by 52.0% or RM174.6 million (Q3 2015: RM510.2 million; Q3 2014: RM335.6 million), which was largely contributed by revenue from ISG of RM152.5 million.

Excluding ISG, aeronautical revenue increased by 6.6% or RM22.1 million (Q3 2015: RM357.7 million; Q3 2014: RM335.6 million). The main contributing factors to the increase in revenue was lower Airline Incentives and higher Passenger Service Charges ("PSC") by 66.0% or RM11.0 million and 5.9% or RM10.9 million. The lower Airline Incentive was mainly due to write-back of over provision of Airline Incentive in respect of year 2014 of RM14.5 which was adjusted in September 2015. The higher PSC was driven by higher passenger movements.

The favourable variance in revenue from the Group's airport operations was also attributed to the increase in non-aeronautical revenue. Non-aeronautical revenue increased by 52.0% or RM150.6 million (Q3 2015: RM440.3 million; Q3 2014: RM289.7 million), when including non-aeronautical revenue from ISG and LGM totalling RM126.9 million. Excluding ISG and LGM, non-aeronautical revenue increased by 8.2% or RM23.7 million (Q3 2015: RM313.4 million; Q3 2014: RM289.7 million). This improvement was driven by higher retail by 19.7% or RM26.9 million. However, the favourable variance was negated by lower rental revenue by 2.1% or RM3.2 million.

The passenger movements for airports operated by MAHB in Malaysia for the current quarter under review increased by 5.8% to 21.0 million passengers as compared to the corresponding quarter last year of 19.9 million passengers. Both the domestic and international passenger movements increased by 6.9% and 4.7% respectively. Passenger movements at KLIA-LCCT/klia2 increased by 16.4% (international:+13.2%, domestic:+22.4%). Passenger movements at KLIA-Main Terminal decreased by 6.0% (international:-4.0%, domestic: -14.0%).

The passenger movements for ISGIA for the current quarter under review increased by 24.2% to 9.0 million passengers as compared to the corresponding quarter last year of 7.0 million passengers. The international and domestic passenger movements increased by 14.8% and 30.0% respectively.

18. PERFORMANCE REVIEW (Contd.)

Quarter-on-Quarter (Contd.)

ii) Non-airport operations

For the current quarter under review, the businesses from the non-airport segment registered an increase in revenue of 33.7% or RM17.0 million for which LGM contributed RM3.4 million.

Excluding LGM, revenue from non-airport operations segment improved by 27.0% or RM13.6 million (Q3 2015: RM64.0 million; Q3 2014: RM50.4 million). The improvement was largely contributed by revenue from the project and repair maintenance and hotel segments which increased by 57.1% or RM13.3 million (Q3 2015: RM36.6 million; Q3 2014: RM23.3 million) and 7.1% or RM1.2 million (Q3 2015: RM18.3 million; Q3 2014: RM17.1 million) respectively. Revenue from the agriculture segment, however decreased by 9.6% or RM1.0 million (Q3 2015: RM9.0 million; Q3 2014: RM10.0 million).

The positive variance in the project and repair maintenance revenue in the current quarter was mainly due to higher revenue recorded from MACS Middle East LLC, a company that provides facilities maintenance services at Hamad International Airport.

18. PERFORMANCE REVIEW (Contd.)

Quarter-on-Quarter (Contd.)

Profit before tax and zakat

The Group profit before taxation and zakat ("PBT") for the current quarter under review amounted to RM58.8 million was 453.9% or RM48.2 million higher than the previous corresponding quarter.

For the current quarter under review, ISG and LGM recorded a PBT of RM38.1 million prior to taking into account the loss of RM51.7 million recognised primarily due to the amortisation of fair value for the concession rights owing to the fair valuation exercise on the acquisition of ISG and LGM.

Excluding the results of ISG and LGM, the Group PBT for the current quarter under review amounted to RM72.3 million which was 581.6% or RM61.7 million higher than the previous corresponding quarter. The favourable variance was mainly due to the higher revenue.

The favourable variance in PBT was also due to lower total costs by 3.5% or RM24.9 million (Q3 2015: RM688.5 million; Q3 2014: RM713.4 million) primarily arising from the provision for doubtful debts written-back of RM34.9 million and lower user fees by RM7.9 million mainly due to adjustments related to previous year transactions. The decrease in costs were also attributed to the decreases in depreciation and amortisation and finance costs by 11.0% or RM15.1 million and 14.0% or RM7.6 million respectively. The favourable variance in total costs was however negated by higher staff costs by 5.3% or RM9.0 million.

Total costs for ISG and LGM for the current quarter under review was RM300.0 million, comprising mainly of finance costs, depreciation and amortisation, repair and maintenance, administrative cost and utilities cost amounting to RM145.4 million, RM98.9 million, RM18.0 million, RM16.9 million and RM5.9 million respectively.

18. PERFORMANCE REVIEW (Contd.)

Share of results of associates and Jointly Controlled Entities ("JCE")

Share of associate losses in the current quarter under review amounting to RM0.2 million as compared to net profit of RM1.4 million for the same quarter in 2014. The unfavourable variance was due the share of losses of MFMA Development Sdn Bhd ("MFMA") of RM1.0m as compared to share of profit of RM0.5 million in the previous corresponding quarter.

Share of JCE profit in the current quarter under review amounting to RM4.5 million as compared to net profit of RM0.5 million for the same quarter last year, an improvement of 918.0% or RM4.1 million. The favourable variance was due to higher share of profit from Segi Astana Sdn Bhd ("SASB") by 2243% or RM2.2 million and the share of profit from Airport Cooling Energy Supply Sdn Bhd ("ACES") of RM2.2 million as compared to RM0.1 million and share of loss of RM0.3 million respectively in the previous corresponding quarter.

b) Year-on-Year

Revenue

The Group consolidated revenue for the financial period-to-date under review was 7.7% or RM201.7 million higher than the same corresponding period last year.

Included in the Group's consolidated revenue for the financial period-to-date under review were revenues recognised in ISG & LGM totalling RM683.4 million. ISG and LGM were acquired on 31 December 2014.

i) Airport operations

When excluding construction revenue, revenue from airport operations for the financial period-to-date under review amounted to RM2,639.9 million, 43.2% or RM796.9 million higher than the corresponding period in 2014. Construction revenue of RM662.4 million in the prior year was in respect of the construction of klia2, which was completed in May 2014.

Included in revenue from airport operations for the financial period-to-date under review was RM674.3 million, contributed by ISG and LGM. Excluding ISG and LGM, revenue from airport operations was 6.7% or RM122.6 million higher than the corresponding quarter last year (YTD 2015: RM1,965.6 million; YTD 2014: RM1,843.0 million).

18. PERFORMANCE REVIEW (Contd.)

b) Year-on-Year

The increase in the Group's airport operations revenue was mainly attributed to the increase in non-aeronautical revenue. Non-aeronautical revenue increased by 46.8% or RM398.1 million (YTD 2015: RM1,249.3 million; YTD 2014: RM851.2 million), when including non-aeronautical revenue from ISG and LGM totalling RM322.4 million. Excluding ISG and LGM, non-aeronautical revenue increased by 8.9% or RM75.6 million (YTD 2015: RM926.9 million; YTD 2014: RM851.2 million). This improvement was driven by higher retail and rental revenues by 9.1% or RM39.9 million and 8.7% or RM35.8 million respectively.

The favourable variance in revenue from the Group's airport operations was also attributed to the increase in aeronautical revenue. Aeronautical revenue increased by 40.2% or RM398.9 million (YTD 2015: RM1,390.6 million; YTD 2014: RM991.8 million), which mainly due to revenue from ISG of RM351.9 million.

Excluding ISG, aeronautical revenue increased by 4.7% or RM47.0 million (YTD 2015: RM1,038.7 million; YTD 2014: RM991.7 million) mainly contributed by lower Airline Incentive which decreased by 34.8% or RM25.4 million mainly due to additional accrual of 2013 Airline Incentive amounting to RM23.0 million which was adjusted in June 2014 and write-back of Airline Incentive 2014 amounting of RM14.5 million which was adjusted in September 2015. The improvement in aeronautical revenue was also driven by higher aircraft movements coupled with higher usage of wide-body aircrafts leading to higher Landing revenue which increased by 3.7% or RM9.8 million and higher passenger movements leading to higher PSC which increased by 1.2% or RM6.7 million.

The favourable variance in aeronautical revenue was also due to higher MARCS PSC by 16.1% or RM9.2 million. The Group has started to recognise MARCS PSC for passengers who travelled on and after 12 February 2014. As stipulated in the Operating Agreement ("OA") signed on 12 February 2009, the Benchmark PSC rates are revised every 5 years based on the agreed calculation as stated in the OA. The 2nd Tariff Cycle revision became effective 12 February 2014. MARCS PSC of RM65.8 million was recognised in the financial period-to-date under review for the difference between actual PSC and Benchmark PSC rates.

18. PERFORMANCE REVIEW (Cont'd)

RM Per Pax	Actual PSC	Benchmark PSC Rates of 2nd Tariff Cycle	MARCS PSC
International PSC/PSSC (All airports except LCCTs)	65	71	6
Domestic PSC/PSSC (all airports except LCCTs)	9	10	1
International PSC (for LCCTs only)	32	35	3
Domestic PSC (for LCCTs only)	6	7	1
International PSC/PSSC (Secondary airports and BIMP-AEGA/IMT-GT)	26	28	2

However, the favourable variance in aeronautical revenue was negated by lower MARCS on Expresss Rail Link ("ERL") by 19.4% or RM9.1 million. MARCS ERL was recognised for payment remitted to ERL upon collection of PSC from the airlines.

The passenger movements for airports operated by MAHB in Malaysia for the financial period-to-date under review increased by 1.9% to 62.4 million passengers. Both domestic and international passenger movements increased by 3.5% and 0.2% respectively. Passenger movements at KLIA-LCCT/klia2 increased by 8.9% (international:+7.5%, domestic:+11.7%). Passenger movements at KLIA-Main Terminal decreased by 7.3% (international:-5.2%, domestic: -14.4%).

The passenger movements for ISGIA for the financial period-to-date under review increased by 19.6% to 21.3 million passengers as compared to the corresponding period last year of 17.8 million passengers. The international and domestic passenger movements increased by 13.0% and 23.3% respectively.

ii) Non-airport operations

For the financial period-to-date under review, the businesses from the non-airport segment registered an increase in revenue of 52.9% or RM67.1 million for which LGM contributed to RM9.0 million.

Excluding LGM, revenue from non-airport operations segment improved by 45.8% or RM58.1 million (YTD 2015: RM185.1 million; YTD 2014: RM127.0 million). The improvement was largely contributed by revenue from the project and repair maintenance segment which increased by 128.8% or RM61.5 million (YTD 2015: RM109.3 million; YTD 2014: RM47.8 million). Revenue from the hotel and agriculture segments decreased by 3.6% or RM1.9 million (YTD 2015: RM52.2 million; YTD 2014: RM54.1 million) and 5.9% or RM1.5 million (YTD 2015: RM23.6 million; YTD 2014: RM25.1 million) respectively.

The positive variance in the project and repair maintenance revenue in the financial period-to-date was mainly due to higher revenue recorded from MACS Middle East LLC, a company that provides facilities maintenance services at the Hamad International Airport.

18. PERFORMANCE REVIEW (Cont'd)

Profit before tax and zakat

The Group recorded profit before taxation and zakat ("PBT") of RM99.8 million in the financial period-to-date under review as compared to RM151.9 million in the previous corresponding period.

For the financial period-to-date under review, ISG and LGM recorded a PBT of RM30.6 million prior to taking into account the loss of RM142.4 million recognised primarily due to the amortisation of fair value for the concession rights.

There were no construction profits recognised in the financial period-to-date as compared to RM28.5 million accounted for in the corresponding period last year due to the completion of klia2 in May 2014.

Excluding the construction profit as well as the results of ISG and LGM, the Group recorded a PBT of RM211.5 million in the financial period-to-date under review as compared to RM123.3 million in the previous corresponding period. The favourable variance in PBT was mainly due to higher other income which included the one-off gain on foreign exchange of RM63.4 million arising from the translation of the bridger loan and gain arising from the disposal of MAHB's stake in DIAL of RM81.2 million.

The favourable variance in PBT was negated by higher total costs by 16.0% or RM305.9 million (YTD 2015: RM2,213.7 million; YTD 2014: RM1,907.7 million) primarily arising from klia2 which started its operation in May 2014.

The increase in these costs were attributed to the increases in finance costs by 103.9% or RM102.4 million, staff costs by 14.6% or RM69.1 million, depreciation and amortisation by 7.7% or RM26.1 million, repair and maintenance costs 17.2% or RM23.6 million, administrative costs by 11.0% or RM12.3 million and utilities by 5.4% or RM12.0 million.

Total costs for ISG and LGM for the financial period-to-date under review was RM803.6 million, comprising mainly of finance costs, depreciation and amortisation, administrative cost, repair and maintenance, staff costs and utilities amounting to RM363.3 million, RM269.9 million, RM67.5 million, RM48.7 million, RM38.5 million and RM16.0 million respectively.

18. PERFORMANCE REVIEW (Cont'd)

Share of results of associates and JCE

Share of associate losses in the financial period-to-date under review amounting to RM2.0 million as compared to net profit of RM1.6 million for the same period in 2014. The unfavourable variance was mainly due to lower share of profit from KAFS and higher share of loss from MFMA by 30.0% or RM1.1 million and 126.0% or RM2.5 million respectively.

Share of JCE profit in the financial period-to-date under review amounted to RM8.0 million as compared to net loss of RM53.1 million for the same period last year, an improvement of 115.0% or RM61.1 million.

Included in the previous corresponding period was the recognition of JCE losses in ISG of RM57.3 million and profit in LGM of RM2.1 million. Included in the share of losses in ISG in the previous corresponding period was the one-off recognition of previously unrecognised losses of RM42.5 million, pursuant to the additional acquisition when MAHB held a jointly controlled entity stake in ISG.

The favourable variance was also contributed by share of profit from SASB of RM2.3 million as compared to a share of loss of RM1.8 million for the same period in 2014, an improvement of 228% or RM4.1 million. Higher share of profit from ACES by 48.0% or RM1.8 million was also contributed to the improvement.

ECONOMIC PROFIT STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year to Date 30.09.2015 RM'000	Preceding Year Corresponding Period 30.09.2014 RM'000
Net Operating Profit Less Adjusted Tax (NOPLAT) computation.				
Earnings before interest and tax (EBIT*)	238,041	59,372	635,027	299,106
Adjusted Tax	(59,510)	(14,843)	(158,757)	(74,776)
NOPLAT	178,531	44,529	476,271	224,330
Economic charge computation				
Average invested capital	17,002,786	8,438,918	17,002,786	8,438,918
Weighted average cost of capital per annum	6.62%	7.60%	6.62%	7.60%
Economic Charge	281,396	160,339	844,188	481,018
Economic loss	(102,865)	(115,810)	(367,918)	(256,688)

* EBIT is earning before finance costs, interest income and share of results of associates.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

18. PERFORMANCE REVIEW (Cont'd)

The EP statement is disclosed on a voluntary basis. EP is a measure of value created by a business during a single period reflecting how much return a business makes over its cost of capital, that is, the difference between the Company's rate of return and cost of capital.

The Group recorded economic loss of RM102.9 million for the current quarter under review lower than RM115.8 million recorded in the corresponding quarter last year. However, the Group recorded economic loss of RM367.9 million for the financial period-to-date under review as compared to economic loss of RM256.7 million recorded in the corresponding period last year. Higher economic loss in the financial period-to-date under review was due to the higher average invested capital contributed by ISG's and LGM's assets.

HEADLINE KEY PERFORMANCE INDICATORS ("KPIs")

The Group's financial and operational performances for the quarter under review against the Headline KPIs were as follows:-

		Headline KPIs for year 2015		Actual achievements 30 September 2015	
		Without ISG & LGM	With ISG & LGM	Without ISG & LGM	With ISG & LGM
i)	EBITDA (RM'000)	880,189	1,522,417	770,193	1,291,590
ii)	Airport Service Quality Survey Ranking	Above 40 million passenger size category: KLIA Ranking Top 5		Above 40 mppa - ranking at no.8	

19. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	INDIVIDUAL QUARTER	
	Current Year Quarter 30.09.2015 RM'000	Immediate Preceding Quarter 30.06.2015 RM'000
Revenue	1,017,926	939,960
Profit before tax and zakat	58,781	1,676

19. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER (Contd.)

Revenue

The consolidated revenue of the Group for the current quarter under review increased by 8.3% or RM78.0 million as compared to the immediate preceding quarter, primarily owing to higher revenue from ISG and LGM of RM63.9 million.

When excluding revenue contributions from ISG and LGM, the consolidated revenue for the current quarter under review increased by 2.0% or RM14.1 million as compared to the immediate preceding quarter.

There were no construction revenue recorded in both quarters.

a) Airport operation

Airport operations revenue was higher by 9.5% or RM82.2 million as compared to the immediate preceeding quarter (Q3 2015: RM950.5 million; Q2 2015: RM868.3 million). The increase was mainly attributed to ISG and LGM which contributed RM63.2 million, an increase of 29.2% from RM216.2 million recorded in the immediate preceding quarter.

Excluding ISG and LGM, revenue from airport operations was 2.9% or RM19.0 million higher than the immediate preceding quarter (Q3 2015: RM671.2 million; Q2 2015: RM652.2 million). The favourable variance was due to the increase of 2.7% or RM9.3 million in aeronautical revenue. This was due to lower Airline Incentive by 72.7% or RM15.1 million due to the write-back of Airline Incentive 2014 amounting of RM14.5 million which was adjusted in September 2015. The favourable variance was however negated by lower landing revenue by 4.8% or RM4.4 million attributable to lower aircraft movements.

The favourable variance in airport operation was also due to higher non-aeronautical revenue mainly attributable to higher retail and rental revenues which increased by 3.9% or RM6.1 million and 2.5% or RM3.6 million respectively.

The passenger movements for airports operated by MAHB in Malaysia for the current quarter under review increased by 0.6% as compared to the immediate preceding quarter, in which the domestic passenger movements decreased by 1.5% while international passenger movements increased by 2.9%. Passenger movements at KLIA-LCCT/klia2 increased by 7.7% (international: 7.5%, domestic: 7.9%). Passenger movements at KLIA-Main Terminal decreased by 5.3% (international: -2.8%, domestic: -13.9%).

The passenger movements for ISGIA for the current quarter under review increased by 22.9% to 8.6 million passengers as compared to the preceding quarter 7.0 million passengers. The international and domestic passenger movements increased by 24.8% and 21.9% respectively.

19. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER (Contd.)

b) Non-airport operations

Non-airport operations revenue was lower by 5.9% or RM4.2 million as compared to the immediate preceeding quarter. Non-airport operations revenue contributed by LGM increased by 23.8% or RM0.7 million (Q3 2015: RM3.5 million; Q2 2015: RM2.8 million).

Excluding LGM, revenue from the non-airport operations segment recorded a decrease of 7.1% or RM4.9 million (Q3 2015: RM64.0 million; Q2 2015: RM68.9 million) mainly due to the lower revenue recorded by the project and repair maintenance segment by 19.1% or RM8.7 million. The overall decrease was cushioned by higher revenues in the hotel and agriculture segments by 23.1% or RM3.4 million and 4.0% or RM0.3 million respectively.

Profit before tax and zakat

The Group recorded PBT of RM58.8 million in the current quarter under review, higher than the RM1.7 million recorded in the preceding quarter.

ISG and LGM recorded PBT of RM38.2 million in the current quarter under review as compared to a PBT of RM18.5 million in the immediate preceding quarter prior taking into account the loss recognised primarily due to amortisation of fair value of the concession rights in the current quarter and immediate preceding quarter of RM51.7 million and RM45.5 million respectively.The improvement was mainly contributed by higher revenue and lower total cost by 2.0% or RM14.1 million and 8% or RM86.7 million respectively.

PBT excluding ISG and LGM was RM72.3 million, higher by RM43.1 million from the RM29.2 million recorded in the preceding quarter.

There were no construction profit recognised in both quarters.

The favourable variance in PBT was due to lower total costs by 16.4% or RM135.4 million mainly due to lower finance cost, staff costs, user fees which decreased by 56.0% or RM58.8 million, 11.0% or RM22.7 million, 18.0% or RM13.4 million respectively and provision for doubtful debt written back 271.0% or RM55.2 million. The favourable variance was negated by lower other income by 83.8% or RM110.4 million.

20. COMMENTARY ON PROSPECTS

Total MAHB system handled 29.7million passengers in the third quarter of 2015 registering a 10.5% growth over the same corresponding period last year. Domestic movements increased by 13.7% while international movements increased by 6.8%. Malaysia's traffic for the third quarter registered 21.0 million passenger movements, 5.8% increase over 2014. With respect to growth, this was the highest among all quarters in 2015, as compared to -1.2% in first quarter and 1.2% in the second quarter. Istanbul SGIA performance was similar whereby the airport handled 8.6 million passengers, recording 24.1% growth as compared to a lower but double-digit growth in the other quarters.

Third quarter performance was contributed by large increase in movements especially in July. The international movements were highest for July and August for 2015. This was contributed both by Raya travel and summer holiday travel. The lower September numbers could be partly due to the current haze that affected some of the airports. It is also possible that there is some caution on the part of outbound travellers. Nevertheless, going forward the lower ringgit is expected to bring a positive impact on inbound travel.

The China sector is showing signs of recovery. Since May the average growth of this sector was 18.6%. The Middle East sector which experienced negative growth previously has been showing positive movements since April. The average growth for this sector was 4.7%. The Europe sector which recorded positive growth in July and August registered a negative in September partly due to the recent Malaysia Airlines frequencies cuts, which have not been taken up by other airlines. Istanbul SGIA's passenger traffic performance remained robust with a growth of above 20%, despite the current runway constraints.

The IMF in October 2015 has further revised the global economy forecast downward for 2015 to 3.1% from 3.5% projected in April and 3.3% in July. IMF announced slower growth in emerging and developing economies with downside risks due to pressure on commodity prices, currencies and financial market. The Malaysian economy grew by 5.3% in the first half of 2015 and is expected to expand between 4.5% and 5.5% this year despite a slower global growth of 3.1%.

The return of British Airways in May and All Nippon Airways in September provide the added dynamism required by the industry. In addition Air China has returned to KLIA in October after a hiatus of 3 years. Istanbul Sabiha Gokcen's traffic performance remain buoyant and is expected to end the year with high double-digit growth in the range of 20%.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

21. PROFIT FORECAST

The disclosure requirements for explanatory notes for the variance of actual profit attributable to equity holder of the company and forecast profit are not applicable.

22. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
	RM'000	RM'000	RM'000	RM'000
Current tax	37,954	36,951	90,154	100,148
Deferred taxation	(47,660)	(32,757)	(73,281)	(38,743)
Zakat	-	4,785	2,507	4,785
	(9,706)	8,979	19,380	66,190

23. SALE OF PROPERTIES

There were no sales of properties since 31 December 2014.

24. INVESTMENTS IN QUOTED SECURITIES

There were no investments in quoted securities during the current quarter and financial period-to-date under review.

25. STATUS OF CORPORATE PROPOSALS

Save for the followings, there are no other ongoing corporate proposals announced by the Group but not completed as at 26 October 2015 being a date not earlier than 7 days from the date of issuance of the quarterly report.

a) Dividend Reinvestment Plan

The Dividend Reinvestment Plan ("DRP") was approved by the Shareholders at the Extraordinary General Meeting held 30 November 2012. The DRP provides Shareholders an option to elect to reinvest their cash dividend(s) declared by the Company (whether interim, final, special or any other cash dividend) (“Dividend(s)”) in new ordinary shares of RM1.00 each in MAHB (“MAHB Shares”).

25. STATUS OF CORPORATE PROPOSALS (Cont'd)

The DRP provides Shareholders with an opportunity to reinvest their Dividends in new MAHB Shares ("New Shares") in lieu of receiving cash. Shareholders are expected to benefit from their participation in the DRP as the New Shares may be issued at a discount and their subscription of such New Shares will be free from any brokerage fees and other related transaction costs. In addition, the DRP also provides the Shareholders with greater flexibility to meet their investment objectives as they would have the choice of receiving Dividends in cash or reinvesting into the Company through the subscription of additional Shares.

The DRP has capital management benefits to MAHB as the reinvestment of Dividends by Shareholders in New Shares will enlarge MAHB's share capital base and strengthen MAHB's capital position. Under the DRP, any cash so retained within MAHB, that would otherwise be made payable by way of dividend, will be preserved to fund the Group's continuing growth and expansion plan, and /or for the Group's working capital (including payment for general corporate activities and to defray expenses incurred in the course of day-to-day business operations). The issue of New Shares under the DRP is also expected to improve the liquidity of MAHB Shares currently listed on the Main Market of Bursa Securities.

In relation to Dividends declared, the Board may, at its absolute discretion, determine whether to offer Shareholders an option to reinvest such Dividend in New Shares ("Reinvestment Option") and where applicable, the size of the portion of such Dividend to which the Reinvestment Option applies ("Electable Portion").

Shareholders will have the following options in respect of a Reinvestment Option:

(i) elect to participate and thereby reinvest the entire Electable Portion (or a part thereof) at the Issue Price (as defined below) for New Shares and to receive wholly in cash:

- the portion of the Dividend to which the Reinvestment Option does not apply, as determined by the Board ("Non-Electable Portion"); and
- the remaining portion of the Electable Portion not reinvested (if any) ("Remaining Portion"); or

(ii) elect not to participate in the Reinvestment Option and thereby receive the entire Dividend wholly in cash.

The issue price of such New Shares shall be the higher of the following ("Issue Price"):

(i) the adjusted volume-weighted average market price ("VWAP") of MAHB Shares for the five market days immediately before the price fixing date (i.e. a date on which the Issue Price will be determined) after applying a discount of not more than 10%. The VWAP shall be adjusted for Dividends before applying the aforementioned discount in fixing the Issue Price; or

(ii) the par value of MAHB Shares at the material time.

26. BORROWINGS AND DEBT/EQUITY SECURITIES

	As at 30.09.2015 RM'000 unaudited	As at 31.12.2014 RM'000 audited
Short term borrowings		
Unsecured:		
Revolving Credit Facility	-	250,000
Term Loan	-	25,807
Senior Sukuk	250,000	-
Secured:		
Subordinated Loan	-	368,225
Senior Term Facility	126,735	61,710
	376,735	705,742
Long term borrowings		
Unsecured:		
Islamic Medium Term Notes ("IMTN")	3,100,000	3,100,000
Senior Sukuk	250,000	500,000
Secured:		
Senior term facility	2,307,127	2,019,277
	5,657,127	5,619,277
	6,033,862	6,325,019

27. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 September 2015.

28. CHANGES IN MATERIAL LITIGATION

There was no material suit against the Group and its subsidiaries since 31 December 2014.

29. DIVIDEND PAYABLE

Final dividend in respect of financial year ended 31 December 2014 and interim dividend in respect of the financial year ended 31 December 2015 had been paid as per note 10. There were no other dividends paid or declared during the current quarter and financial period-to-date under review.

30. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the current quarter and financial period-to-date under review.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year to Date 30.09.2015 RM'000	Preceding Year Corresponding Period 30.09.2014 RM'000
Profit from continuing operations attributable to owners of the parent	68,487	1,632	80,372	85,669
Distribution to Perpetual Sukuk Holder	(43,007)	-	(43,007)	-
Net profit from continuing operations attributable to owners of the parent	25,480	1,632	37,365	85,669
Loss from a discontinued operation attributable to equity holders of the Company	-	(54)	-	(54)
Profit attributable to equity holders of the Company	25,480	1,579	37,365	85,615
Weighted average number of ordinary shares in issue ('000)	1,567,691	1,336,580	1,567,691	1,336,580
Basic earning per share for (sen):				
Profit from continuing operations	1.63	0.12	2.38	6.41
Loss from discontinued operation	-	-	-	-
Basic earnings per share (sen)	1.63	0.12	2.38	6.41

30. EARNINGS PER SHARE ("EPS")

Weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighing factor. The time weighing factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

31. SUPPLEMENTAL EXPLANATORY NOTE ON DISCLOSURE OF REALISED AND UNREALISED PROFITS

	As at 30.09.2015 RM'000	As at 31.12.2014 RM'000
Total retained earnings of the Company and its subsidiaries		
- Realised	4,026,083	4,236,363
- Unrealised	221,320	232,036
	4,247,402	4,468,399
Total share of retained earnings/(accumulated losses) from associate companies:		
- Realised	69,422	72,283
- Unrealised	(3,626)	(3,000)
	65,796	69,283
Total share of retained earnings from jointly controlled entities:		
- Realised	12,354	(336,605)
- Unrealised	(3,658)	73,143
	8,696	(263,462)
Less: Consolidation Adjustments	(1,733,228)	(1,597,453)
Total retained earnings as per financial statements	2,588,666	2,676,767

32. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Sabarina Laila Dato' Mohd Hashim
Company Secretary
Sepang
27 October 2015